

Steps to Success – Answer Key & Rubric

Multiple Choice Answers (2 points each)

1. B – Knowing how much money you earn and spend
2. C – They give your money direction and purpose
3. B – A plan for how you will use your money
4. C – Paying bills on time
5. B – To prepare for emergencies and future goals

Short Answer – Acceptable Responses (2 points each)

6. Writing down purchases, using an app, tracking spending for a week, budgeting tools
7. Saving for shoes, a phone, a game, or a short trip
8. Helps students know what they can afford and reduces stress or overspending
9. Borrowing money with the promise to pay it back
10. Builds habits, allows money to grow, and prepares for emergencies

Scoring Rubric

Score	Description
18–20	Excellent understanding of financial literacy concepts
14–17	Good understanding with minor gaps
10–13	Basic understanding; review recommended
Below 10	Limited understanding; reteaching needed